Module 21 : Depreciation Formula

21.1 Depreciation Formula

Excel offers five different methods for calculating depreciation.

The type you would use depends on how you want to calculate depreciation and how an asset depreciates over its life.

The five functions are:

1. SLN - The Straight Line function. This will show depreciation that is equal for each period over the set timescale.
2. SYD - The Sum of Years' Digits function.
3. DB - The Declining Balance function.
4. DDB - The Double Declining Balance function.
5. VDB - The Variable Declaring Balance function.

21.2 Video Instruction

Depreciation Formula in Excel – 2m 27s

21.3 Task

Estimated Time: 10 minutes

Download the worksheet that accompanies this video by clicking below. Once downloaded, follow the video above and you will see how the results are reached for the Depreciation function.

Download Worksheet

Download Worksheet - Without Formula

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